

Report

Cabinet

Part 1

Date: 22 March 2023

Subject **Quarter 3 2022/23 Corporate Risk Register Update**

Purpose To present the Council's Corporate Risk Register for the end of quarter 3 (1st October to 31st December 2022).

Author Head of People, Policy and Transformation

Ward All

Summary The Council's Corporate Risk Register monitors those risks that may prevent the Council from achieving its strategic priorities or delivering services to its communities and service users in Newport.

At the end of quarter three, there were 14 risks recorded in the Corporate Risk Register that are considered to have a significant impact on the achievement of the Council's objectives and legal obligations.

Overall, there are 7 Severe risks (risk scores 15 to 25); 7 Major risks (risk scores 7 to 14); that are outlined in the report. In comparison to the quarter two Corporate risk register, there were no new and/or escalated risks, and no risks were closed. One risk had decreased its risk score; with the remaining 13 risks remaining the same score. No risks were escalated or de-escalated in quarter three.

As set out in the Council's Risk Management Policy, Cabinet reviews the Corporate Risk Register on a quarterly basis ensuring procedures are in place to monitor the management of significant risks. The Register is likely to change following the approval of the new Corporate Plan and priorities for service delivery.

Proposal Cabinet is asked to consider the contents of the quarter two update of the Corporate Risk Register.

Action by Executive Board and Heads of Service

Timetable Immediate

This report was prepared after consultation with:

- Executive Board
- Corporate Management Team

Signed

Background

The Well-being of Future Generations (Wales) Act 2015 requires Newport City Council to set Well-being Objectives in its Corporate Plan. As a public body, Newport Council is also responsible for delivering services (statutory and non-statutory) to residents, businesses, and visitors across Newport. We will inherently encounter opportunities and risks that may prevent, disrupt, impact or enhance the delivery of the Council services and achieve the objectives in the Corporate Plan. How the Council responds and manages these opportunities and risks is important to ensure resources are being used efficiently and effectively to maximise value for money and to minimise and/or prevent the risk impacting services, communities, and citizens in Newport.

The Council's Risk Management Policy provides an overview of the Council's approach and its appetite for managing opportunities and risk. To provide assurance on the Council's Risk Management approach, the Corporate Risk Register provides assurance on the most significant risks that the Council was managing in the last quarter.

Officers across the Council regularly manage risk in the course of their duties whether this is health and safety risks, civil contingencies, safeguarding risks to children, young people, adults and carers or risks to assets, buildings, and Council employees. The relevant service area(s) and professional disciplines will be assessing and managing these risks as required and reporting these through their own reporting mechanisms.

In accordance with the Council's Risk Management Policy, any new, escalated / de-escalated, and closed risks in the Corporate Risk Register are reviewed by the senior management team.

Corporate Plan 2022-27

In quarter 3, the Council re-assessed its risk registers (Corporate / Service Risks) considering their impact on the delivery of the Corporate Plan 2022-27. Additionally, service areas (risk owners) were asked to consider the external impacts of the Council's Medium Term Financial Plan (MTFP), increased demand / pressures on services and the cost of living on their risks.

The risk assessments (Corporate) were reviewed by the Council's senior management team will note that with some risks due to the external pressures and the financial pressures faced by the Council, that Target Risk scores have increased since the last report (quarter 2). This reflects the challenging position which the Council will have to accept (tolerate) more risk in some areas of the Council. Throughout the next year, the Council's senior management team will closely monitor the Council's risk position and as necessary re-assess risks.

Newport City Council – Quarter 3 Service Area Risk Summary

Appendix two of the report, provides an overview of the Council's overall risks reported at the end of quarter three. This includes corporate and service area risks across the Council's service areas. In summary, the Council had 47 risks of which:

| Total Risks at Quarter 3 | Risk Scores Increased since Q2 | Risk Scores Decreased since Q2 | No Change since Q2 | New Risks Since Q2 | Closed Risks Since Q2 | Escalated Risks ¹ | De-escalated Risks ² |
|--------------------------|--------------------------------|--------------------------------|--------------------|--------------------|-----------------------|------------------------------|---------------------------------|
| 47 | 0 | 5 | 42 | 11 | 6 | 0 | 0 |

Newport City Council Quarter 3 Corporate Risk Register Summary

At the end of quarter three, the Council's Corporate Risk Register included 14 of the 47 risks that are considered to pose the most risk to the delivery of Council services and achievement of its strategic priorities. The 14 Corporate Risks consisted of:

- 7 Severe risks (15 to 25)
- 7 Major Risks (7 to 14)

In comparison to the quarter two Corporate risk register, there were no new and/or escalated risks, and no risks were closed. One risk had decreased its risk score; with the remaining 13 risks remaining the same score. No risks were escalated or de-escalated in quarter three.

Change in direction of risk score (Quarter Three)

| Risk | Lead Cabinet Member | Lead Directorate / Service Area | Q2 Risk Score | Q3 Risk Score | Commentary |
|----------------------------|--|--|----------------------|----------------------|---|
| Ash DieBack Disease | Cabinet Member for Climate Change & Biodiversity | Environment & Sustainability / Environment & Public Protection | 16 | 12 | Significant works on tree stock are underway. |

See also Appendix 2 and 3.

Appendix 1 - Quarter 3 Corporate Risk Heat Map and Risk Profile

Appendix 2 – Quarter 3 NCC Service Area Risk Summary.

Appendix 3 – Newport Council’s Quarter 3 Corporate Risk Register (Attached separately).

Glossary – Risk Management terminology and Risk Score Assessment

Risks

| Risk Title / Description | Risk Impact score of Risk if it occurs* (H/M/L) | Risk Probability of risk occurring (H/M/L) | Risk Mitigation Action(s) What is the Council doing or what has it done to avoid the risk or reduce its effect? | Risk Owner Officer(s) responsible for dealing with the risk? |
|--|--|---|---|--|
| The Council does not achieve its objectives as corporate level risks are not adequately managed and monitored. | M | L | Risk Management Strategy has been adopted and mechanisms are in place to identify, manage and escalate emerging and new risks / mitigation strategies. Audit Committee oversight of risk management process. | Directors, Heads of Service and Performance Team |

* Taking account of proposed mitigation measures

Links to Council Policies and Priorities

Corporate Plan 2022-27

Service Plans 2022-24

Options Available and considered

1. To consider the contents of the Corporate Risk Register and to continue monitoring progress of actions taken to address the risks identified in the report.
2. To request further information or reject the contents of the risk register

Preferred Option and Why

To consider the contents of the Corporate Risk Register and monitor the progress of actions taken to address the risks identified in the report. This will give the Cabinet sufficient assurance and oversight of the main overarching risks that the council faces in delivering the objectives of the Corporate Plan.

Comments of Chief Financial Officer

There are no direct financial implications arising from this report itself. The corporate risk register forms an important part of the governance and budget setting arrangements for the council and the risk register is used to guide the internal audit plan.

It is noted that overall, the corporate risk register remains largely unchanged since quarter 2 with one risk decreasing in score to reflect progress made in addressing the issue. The register will continue to be monitored closely and any increasing risk scores that may lead to financial pressures without mitigation will be reflected in established ongoing monitoring and MTFP arrangements.

There are a number of risks with either a direct or indirect financial impact. For example, the risk around balancing the medium term financial position is currently rated as severe, due to the high inflationary environment and increasing demand for services. Whilst a balanced budget for 2023/24 has now been achieved, the challenge of achieving that over the medium term remains, with further difficult decisions being required to do that. Although a balanced budget for 2023/24 is now in place, there remains a risk, as captured within the service risks, that overspends could arise during the year and close financial monitoring will be required in relation to this.

As well as risks specific to Finance, close attention will also need to be paid to risks within services such as Children's Services and schools, as they have the potential to result in additional financial pressure and the need to take action in order to ensure that services remain within the budgets that they have available both in 2023/24 and over the medium term. Any unmanageable impacts may need to be reflected within the Medium Term Financial Plan as an additional pressure, adding to the existing budget gap in the process.

Comments of Monitoring Officer

There are no specific legal issues arising from the report. As part of the Council's risk management strategy, the corporate risk register identifies those high-level risks that could impact upon the Council's ability to deliver its corporate plan objectives and essential public services. Governance & Audit Committee are responsible for reviewing and assessing the Council's risk management, internal control and corporate governance arrangements. However, the identification of corporate risks within the risk register and monitoring the effectiveness of the mitigation measures are matters for Cabinet. The report confirms that there have been no significant changes in the risk profile during the third quarter of this financial year, as compared with the second quarter, with no additional risks being added to the corporate risk register and no risks being escalated or de-escalated. For the most part, the individual risk scores have also remained the same, with two risk scores being decreased.

Comments of Head of People, Policy and Transformation

Effective monitoring and reporting against the Council's Corporate Risk Register is essential in minimising and preventing the likelihood and impact of risks against our objectives. The Council's risk management is a key area in the implementation of the Well-being of Future Generations Act (Wales) 2015.

The recent changes made to our risk management processes and system will ensure officers at all levels of the organisation have greater control and oversight of their risks taking the necessary action to mitigate their impact and escalate where necessary to senior management.

There are no specific HR issues arising from the report.

Comments of Cabinet Member

The Chair of Cabinet is consulted on the corporate risk register and has agreed that this report goes forward to Cabinet for consideration.

Local issues

None.

Governance and Audit Committee (GAC)

GAC received the quarter 2 risk report in January 2023. GAC acknowledged the quarter 2 update presented to them and recognised the increasing risk tolerance that the Council is having to accept in relation to the Financial position and increasing demand on services. No recommendations were raised by GAC to Cabinet.

Fairness and Equality Impact Assessment:

For this report, a full Fairness and Equality Impact Assessment has not been undertaken. This is because this report is not seeking any strategic decisions or policy changes, with its purpose being to update Cabinet on the current risk register.

Wellbeing of Future Generation (Wales) Act

Under the Well-being of Future Generations Act (Wales) 2015 and its 5 ways of working principles this report supports:

Long Term – Having effective risk management arrangements will ensure that the opportunities and risks that will emerge consider the long term impact on service users and communities.

Preventative – Identifying opportunities and risks will ensure the Council is able to implement necessary mitigations to prevent or minimise their impact on Council services and service users.

Collaborative – The management of risk is undertaken throughout the Council and officers collaborate together within service areas, Corporate Management Team and the Council's Cabinet to ensure decisions are made in a timely manner and are evidence based.

Involvement – The Council's Risk Management process involves officers across the Council's service areas and Cabinet Members.

Integration – Risk Management is being integrated throughout the Council and supports the integrated Planning, Performance and Risk Management Framework. The Framework ensures that planning activities consider the opportunities and risks to their implementation and overall supports the delivery of the Council's Corporate Plan and legislative duties.

Consultation

As above, the Risk Register is also considered by Audit Committee.

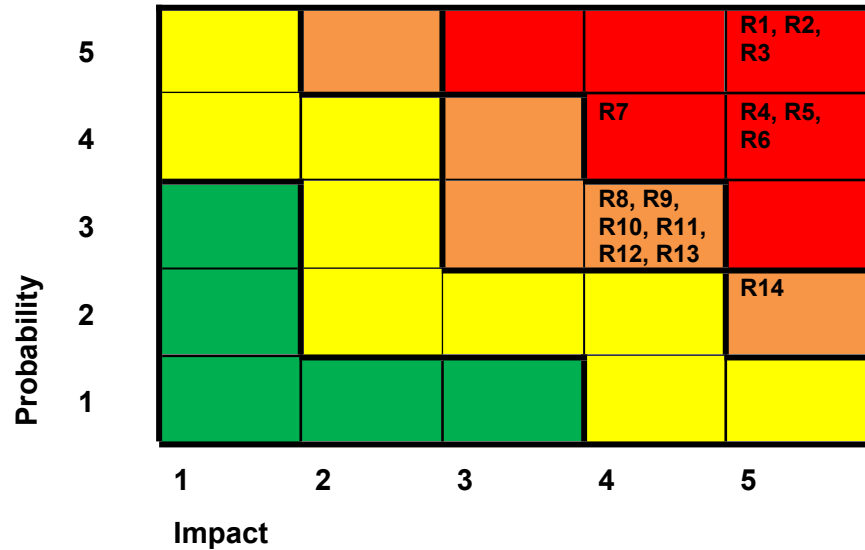
Background Papers

[Quarter 2 Corporate Risk Report \(December 2022\)](#)

[Risk Management Policy 2020-22](#)

Dated: 15 March 2023

Appendix 1 – Quarter 3 2022/23 Risk Heat Map



| Corporate Risk Heat Map Key (Quarter 3 2022/23) | |
|---|--|
| R1 - Stability of Social Services Providers | R8 - Ash Die Back Disease |
| R2 - Pressure on Adult & Community Services | R9 - Cyber Security |
| R3 - Pressure on the delivery of Children Services | R10 - Schools Finance / Cost Pressures |
| R4 - Balancing the Council's Medium-Term budget | R11 - Demand for ALN and SEN support |
| R5 - Highways Network | R12 - Educational Out of County Placements |
| R6 - Pressure on Housing and Homelessness Service | R13 - Welsh Government's Net Carbon Zero Target by 2030 |
| R7 - Newport Council's Property Estate | R14 - City Centre Security and Safety |

Risk Score Profile between Quarter 4 2021/22 and Quarter 3 2022/23

| Risk Reference | Risk | Lead Cabinet Member(s) | Lead Directorate / Service Area | Risk Score Quarter 4 2021/22 | Risk Score Quarter 1 2022/23 | Risk Score Quarter 2 2022/23 | (Current) Quarter 3 2022/23 | Target Risk Score Q2 | Target Risk Score Q3 |
|----------------|--|---|--|------------------------------|------------------------------|------------------------------|-----------------------------|----------------------|----------------------|
| R1 | Stability of Social Services Providers | Cabinet Members for Social Services | Social Services / Adult Services | 25 | 25 | 25 | 25 | 6 | 12 |
| R2 | Pressure on Adult & Community Services | Cabinet Members for Social Services | Social Services / Adult Services | 25 | 25 | 25 | 25 | 10 | 12 |
| R3 | Pressure on the delivery of Children Services | Cabinet Members for Social Services | Social Services / Children Services | 20 | 20 | 25 | 25 | 6 | 12 |
| R4 | Balancing the Council's Medium-Term budget | Leader of the Council / Cabinet | Transformation & Corporate / Finance | 9 | 12 | 20 | 20 | 10 | 10 |
| R5 | Highways Network / Infrastructure | Cabinet Member for Infrastructure & Assets | Environment & Sustainability / Infrastructure | 20 | 20 | 20 | 20 | 15 | 15 |
| R6 | Pressure on Housing and Homelessness Service | Cabinet Member for Strategic Planning, Regulation & Housing | Environment & Sustainability / Housing & Communities | 20 | 20 | 20 | 20 | 6 | 12 |
| R7 | Newport Council's Property Estate | Cabinet Member for Infrastructure & Assets | Transformation & Corporate / People, Policy & Transformation | 16 | 16 | 16 | 16 | 9 | 12 |
| R8 | Ash Die Back Disease | Cabinet Member for Climate Change & biodiversity | Environment & Sustainability / Environment & Public Protection | 16 | 16 | 16 | 12 | 6 | 6 |
| R9 | Information and Cyber Security | Cabinet Member for Organisational Transformation | Transformation & Corporate / People, Policy & Transformation | 16 | 16 | 12 | 12 | 10 | 8 |

| Risk Reference | Risk | Lead Cabinet Member(s) | Lead Directorate / Service Area | Risk Score Quarter 4 2021/22 | Risk Score Quarter 1 2022/23 | Risk Score Quarter 2 2022/23 | (Current) Quarter 3 2022/23 | Target Risk Score Q2 | Target Risk Score Q3 |
|----------------|--|--|--|------------------------------|------------------------------|------------------------------|-----------------------------|----------------------|----------------------|
| R10 | Schools Finance / Cost Pressures | Deputy Leader & Cabinet Member for Education & Early Years | Chief Executive / Education Services | 9 | 9 | 12 | 12 | 6 | 12 |
| R11 | Demand for ALN and SEN support | Deputy Leader & Cabinet Member for Education & Early Years | Chief Executive / Education Services | 12 | 12 | 12 | 12 | 6 | 6 |
| R12 | Educational Out of County Placements | Deputy Leader & Cabinet Member for Education & Early Years | Chief Executive / Education Services | 12 | 12 | 12 | 12 | 4 | 4 |
| R13 | Welsh Government's Net Carbon Zero Target by 2030 | Cabinet Member for Climate Change & Biodiversity | Environment & Sustainability / Environment & Public Protection | 12 | 12 | 12 | 12 | 10 | 2 |
| R14 | City Centre Security and Safety | Cabinet Member for Infrastructure & Assets | Environment & Sustainability / Infrastructure | 10 | 10 | 10 | 10 | 8 | 9 |

Appendix 2 – Quarter 3 NCC Service Area Risk Summary

| Directorate | Service Area | Total Q3 Risks | Risk Scores Increased since Q2 | Risk Scores Decreased since Q2 | No Change since Q2 | New Risks Since Q2 | Closed Risks Since Q2 | Escalated Risks* ₁ | De-escalated Risks* ₂ |
|------------------------------|-------------------------------------|----------------|--------------------------------|--------------------------------|--------------------|--------------------|-----------------------|-------------------------------|----------------------------------|
| Chief Executive | Education | 5 | 0 | 0 | 5 | 0 | 2 | 0 | 0 |
| | Regeneration & Economic Development | 4 | 0 | 1 | 3 | 2 | 1 | 0 | 0 |
| Environment & Sustainability | Environment & Public Protection | 4 | 0 | 1 | 3 | 0 | 1 | 0 | 0 |
| | Housing & Communities | 4 | 0 | 0 | 4 | 2 | 0 | 0 | 0 |
| | Infrastructure | 5 | 0 | 1 | 4 | 0 | 0 | 0 | 0 |
| Social Services | Adult Services | 4 | 0 | 0 | 4 | 1 | 0 | 0 | 0 |
| | Children Services | 3 | 0 | 0 | 3 | 1 | 1 | 0 | 0 |
| | Prevention & Inclusion | 2 | 0 | 0 | 2 | 2 | 0 | 0 | 0 |
| Transformation & Corporate | Finance | 7 | 0 | 2 | 5 | 2 | 1 | 0 | 0 |
| | Law & Standards | 2 | 0 | 0 | 2 | 1 | 0 | 0 | 0 |
| | People, Policy & Transformation | 7 | 0 | 0 | 7 | 0 | 0 | 0 | 0 |
| Total | | 47 | 0 | 5 | 42 | 11 | 6 | 0 | 0 |

*1 – Escalated Risks – Risks that have been escalated from Service area risk registers to Corporate Risk Register

*2 – De-escalated Risks – Risks that have been de-escalated from Corporate Risk Register to service area risk register

Glossary

This document provides an explanation of terminology used in this report and supporting documents.

Risk Appetite – the amount of risk that Newport City Council is willing to seek or accept in the pursuit of the Council's long-term objectives.

Inherent Risk Score – The level of risk in the absence of any existing controls and management action taken to alter the risk's impact or probability of occurring.

Residual Risk Score – The level of risk where risk responses i.e. existing controls or risk mitigation actions have been taken to manage the risk's impact and probability.

Target Risk Score – The level of risk (risk score) that Newport City Council is willing to accept / tolerate in managing the risk. This is set in line with the Council's overall risk appetite.

Risk Mitigation Action – Actions identified by the Risk Owner to respond to the risk and reduce the impact and probability of the risk of occurring.

Risk Mitigation Action (Red Progress Score) – Significant issue(s) have been identified with the action which could impact on the ability of the action meeting its completion date. Immediate action / response is required resolve its status.

Risk Mitigation Action (Amber Progress Score) – issue(s) have been identified that could have a negative impact on the action achieving its completion date. Appropriate line manager(s) should be informed and where necessary action taken.

Risk Mitigation Action (Green Progress Score) – The action is on course for delivering to the agreed completion date and within the agreed tolerances.

How the Council Assesses Risk

An assessment of the likelihood and impact of risk is important to measure, compare and monitor risks to ensure efficient use of resources and effective decision making. This assessment is carried out using the risk matrix as described below.

Risk Assessment Matrix

A Corporate Risk Register will contain the high-level risks for the whole authority. In order to differentiate between these high level risks a 5x5 risk assessment matrix will be applied. The matrix is shown below, and further detail is included in appendix 3.

Risks are scored using the scoring system for probability and impact and assigned a rating based on the tolerances set out in the matrix below

| Score | Description | Impact Measures | | | | | | |
|-------|---------------|---|--|--|--|---|--|--|
| | | Strategic / Policy | Operational / Business Continuity | Financial | Governance / Legal / Regulatory | Health & Safety | Reputational | Project Delivery / Savings / Benefits |
| 5 | Severe | Failure of a key strategic objective | Serious organisational / service failure that has direct impact on stakeholders including vulnerable groups. Service disruption over 5+ days. | <u>Corporate / Project</u> Unplanned and/or additional expenditure disturbance. Capital > £1M Revenue >£1M | Legislative / Regulatory breach resulting in multiple litigation / legal action taken on the Council (linked to Financial / Reputational Impacts). | Multiple major irreversible injuries or deaths of staff, students or members of public. (Linked to Financial / Reputational Impacts) | Severe and persistent National media coverage. Adverse central government response, involving (threat of) removal of delegated powers. Officer(s) and / or Members forced to Resign. | Project status is over 12 months from anticipated implementation date. Project(s) do not deliver the major benefits / savings identified in business case. This is linked to Financial / Strategic / Reputational Impacts |
| 4 | Major | Severe constraint on achievement of a key strategic objective | Loss of an important service(s) for a short period that could impact on stakeholders. Service disruption between 3-5 days. | <u>Corporate / Project</u> Unplanned and/or additional expenditure disturbance. Capital > £0.5M - £1.0M Revenue >£0.5M-£1M | Serious legislative breach resulting in intervention, sanctions and legal action. (Linked to Financial / Reputational Impacts) | Major irreversible injury or death of staff, student or member of public. (Linked to Financial / Reputational Impacts) | Adverse publicity in professional / municipal press, affecting perception / standing in professional /local government community Adverse local and social media publicity of a significant and persistent nature. | Project status is 6 to 12 months over from anticipated implementation date. Project(s) do not deliver major benefits / savings identified in business case. This is linked to Financial / Strategic / Reputational Impacts |

| Score | Description | Impact Measures | | | | | | |
|-------|-----------------|--|--|---|---|--|---|--|
| | | Strategic / Policy | Operational / Business Continuity | Financial | Governance / Legal / Regulatory | Health & Safety | Reputational | Project Delivery / Savings / Benefits |
| 3 | Moderate | Noticeable constraint on achievement of a key strategic objective / Service Plan objective. | Loss and/or intermittent disruption of a service between 2-3 days. | <u>Corporate / Project</u> Unplanned and/or additional expenditure disturbance. Capital = £0.25M - £0.5M Revenue = £0.25M to £0.5M Revenue = £0.25M to £0.5M | Significant legislative breach resulting in investigation. (Linked to Financial / Reputational Impacts) | Major reversible injury to staff, student or member of public. Not life threatening. (Linked to Financial / Reputational Impacts) | Adverse local publicity / local public opinion including social media. Statutory prosecution of a non-serious nature. | Project status is 1 to 6 months over from anticipated implementation date. There is significant reduction on delivery of benefits / savings identified in business case. This is linked to Financial / Strategic / Reputational impacts. |
| 2 | Low | Constraint on achievement of Service Plan objective that does not impact on Corporate Strategy | Brief disruption of service that has a minor impact on the delivery of a service. Service disruption 1 day. | <u>Corporate / Project</u> Unplanned and/or additional expenditure disturbance. Capital = £0.1M - £0.25M Revenue = £0.1M – £0.25M | Moderate impact leading to warning and recommendations. | Some minor reversible injuries. (Linked to Financial / Reputational Impacts) | Contained within Directorate Complaint from individual / small group, of arguable merit | Project status is 1 to 4 weeks over from anticipated implementation date. There is minor reduction on delivery of benefits / savings identified in business case. This is linked to Financial / Strategic / Reputational impacts. |

| Score | Description | Impact Measures | | | | | | |
|-------|-------------|--|---|--|---|--|---|--|
| | | Strategic / Policy | Operational / Business Continuity | Financial | Governance / Legal / Regulatory | Health & Safety | Reputational | Project Delivery / Savings / Benefits |
| 1 | Very Low | Constraint on achievement of Service / Team Plan objective | Minor disruption of a non-critical service. | <p><u>Corporate / Project</u></p> <p>Unplanned and/or additional expenditure disturbance.</p> <p>Capital < £100k Revenue <£100k</p> | No reprimand, sanction or legal action. | Some superficial injuries. (Linked to Financial / Reputational Impacts) | Isolated complaint(s) that are managed through the corporate complaints process and service area. | <p>Project status is 1 week over from anticipated implementation date.</p> <p>There is insignificant / no impact on delivery of benefits / savings identified in business case.</p> <p>This is linked to Financial / Strategic / Reputational impacts.</p> |

| Score | Probability | Criteria |
|-------|-----------------------------|---|
| 5 | Very likely 75% + | <p>Systematic Risks – Local evidence indicating very high probability of occurrence if no action / controls are in place. Risk is highly likely to occur daily, weekly, monthly, quarterly.</p> <p>Emerging Risks – National and Global evidence indicating very high probability of occurrence on local communities if no action / controls are taken. Risks are highly likely to occur within the next 5 years.</p> |
| 4 | Likely 51-75% | <p>Systematic Risks – Local evidence indicating high probability occur in most circumstances with near misses regularly encountered e.g. once or twice a year.</p> <p>Emerging Risks – National and Global evidence indicating high probability of occurrence on local communities if no action / controls are taken. Risks are likely to occur within the next 5-10 years.</p> |
| 3 | Possible 26-50% | <p>Systematic Risks – Local evidence indicating distinct possibility with circumstances regularly encountered and near misses experienced every 1-3 years.</p> <p>Emerging Risks – National and Global evidence indicating distinct probability of occurrence on local communities if no action / controls are taken. Risks are likely to occur within the next 10-15 years.</p> |
| 2 | Unlikely 6-25% | <p>Systematic Risks – Local evidence indicating low to infrequent near misses experienced every 3 + years.</p> <p>Emerging Risks – National evidence indicating low probability of occurrence on local communities if no action / controls are taken. Risks are likely to occur within the next 16-25 years.</p> |
| 1 | Very Unlikely | <p>Systematic Risks – Local evidence indicating risk has rarely / never happened or in exceptional circumstances.</p> <p>Emerging Risks – National evidence indicating very low probability of occurrence on local communities if no action / controls are taken. Risks are likely to occur within the next 16-25 years.</p> |

Systematic Risks – Risks that are known or are becoming part of social, cultural, economic, and environmental systems that govern our lives.

Emerging Risks – Risks that are further away, less defined, and early stage of being known about.